

**Fund Objective / Investment Approach**

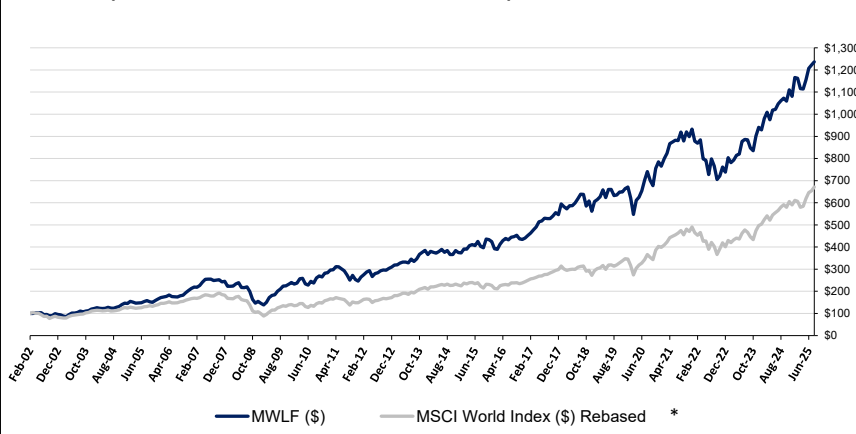
- The objective of the Fund is to preserve capital and generate superior long-term investment returns
- Our investment approach is 'bottom up' and we seek to identify world leading companies with good long-term prospects

**Mundane Core Investment Pillars**

- World Leadership
- Capital Allocation
- Intrinsic Value
- Long Term Investment Horizon
- Focused Portfolio

	Year-to-Date	Last 12 months	Last 3 years	Last 5 years	Last 10 years	Last 15 years	Since Inception, 1 March 2002
<b>MWLF</b>	<b>14.4%</b>	<b>16.5%</b>	<b>61.4%</b>	<b>66.9%</b>	<b>206.7%</b>	<b>421.7%</b>	<b>1136.6%</b>
MSCI World Index (\$)	13.8%	15.7%	66.4%	83.4%	201.0%	408.7%	571.2%

**Cumulative performance - Value of \$100 invested since inception**



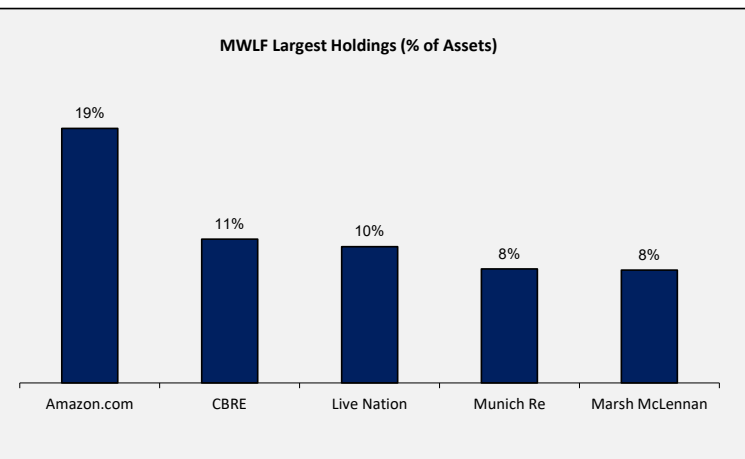
**MWLF Key Details**

NAV per share	1,236.55
Size of Fund	\$544.3m
% in Equities	97%
% in Cash	3%
Holdings	15
Turnover *	5.7%
NAV -3 Months	1,154.78
NAV -6 Months	1,162.51
NAV -12 Months	1,061.16

\*Turnover is based on the last financial year to September calculated as the lesser of annual purchases and sales, divided by average AUM

\*MSCI World Index - total return with net dividends reinvested (\$)

**Top Holdings**



**Fund Information**

Asset Class	Equity
Region	Global
Fund	Mundane World Leaders Fund
Launch Date	01 March 2002
Base Currency	US Dollar
Advisor	Mundane Asset Management
Trade Frequency	Weekly, Every Wednesday
Min investment	\$100,000
Bloomberg Ticker	MUNWRLU KY
ISIN	KYG636181052
Administrator	IQEQ Fund Services (Guernsey) Limited
Contact Details	Craig Kimber Email: ckimber@mundane.co.uk Phone: +44 7710 123 647

**Activity and Other Comments:**

In August 2025 the fund added to its holding in Bruker Corp.

**Disclaimer:**

Mundane Asset Management Ltd ("Mundane") is an investment advisory firm based in London, authorised and regulated by the UK Financial Conduct Authority (FCA). Mundane advises the manager of the Mundane World Leaders Fund Ltd ("MWLF"), a Cayman Islands-domiciled fund. This factsheet is intended solely for Professional Clients or Eligible Counterparties as defined by the FCA, and should not be relied upon by any other person. It is for information only and does not constitute investment advice, an offer to sell, or a solicitation to buy any securities. It is confidential and may not be distributed without consent. The information and opinions herein are based on sources believed reliable and a reasonable assessment at the time of publication but may change without notice. No warranty is given as to accuracy or completeness. Some information may derive from third parties and has not been independently verified. Mundane Asset Management Ltd and its employees may hold, or acquire, investments in MWLF. The value of investments may fall as well as rise; investors may not recover the amount invested. Past performance is not indicative of future results. **Copyright, Mundane Asset Management Ltd.**