

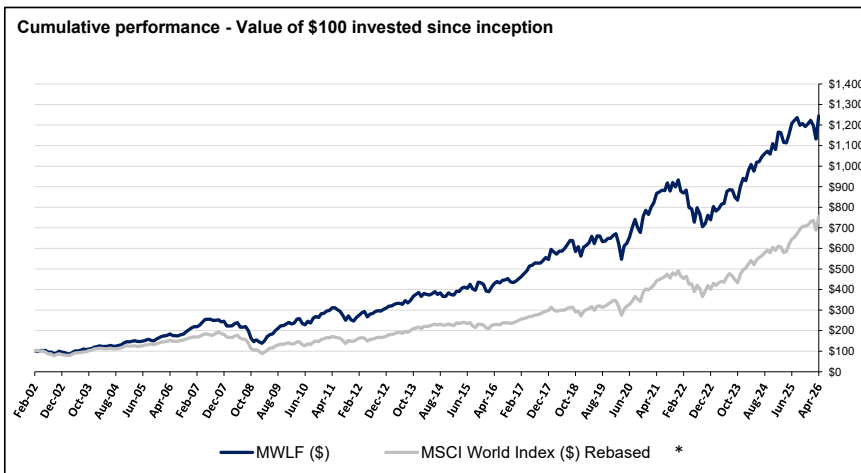
Fund Objective / Investment Approach

- The objective of the Fund is to preserve capital and generate superior long-term investment returns
- Our investment approach is 'bottom up' and we seek to identify world leading companies with good long-term prospects

Mundane Core Investment Pillars

- World Leadership
- Capital Allocation
- Intrinsic Value
- Long Term Investment Horizon
- Focused Portfolio

	Year-to-Date	Last 12 months	Last 3 years	Last 5 years	Last 10 years	Last 20 years	Since Inception, 1 March 2002
MWLF	3.2%	11.8%	52.7%	43.5%	189.9%	577.9%	1144.5%
MSCI World Index (\$)	5.7%	29.2%	71.5%	70.7%	229.2%	393.2%	654.9%



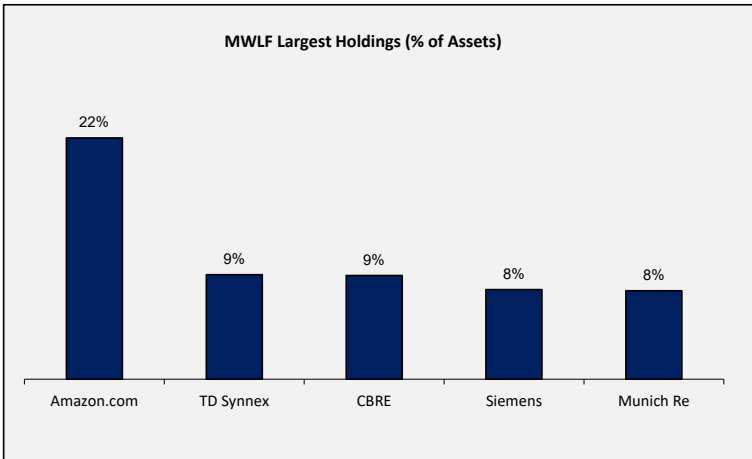
MWLF Key Details

NAV per share	1,244.50
Size of Fund	\$523.8m
% in Equities	94%
% in Cash	6%
Holdings	17
Turnover *	5.4%
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NAV -3 Months	1,222.88
NAV -6 Months	1,206.79
NAV -12 Months	1,113.54

*Turnover is based on the financial year to September 2025, calculated as the lesser of annual purchases and sales, divided by average AUM.

*MSCI World Index - total return with net dividends reinvested (\$)

Top Holdings



Fund Information

Asset Class	Equity
Region	Global
Fund	Mundane World Leaders Fund
Launch Date	01 March 2002
Base Currency	US Dollar
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Advisor	Mundane Asset Management
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Trade Frequency	Weekly, Every Wednesday
Min investment	\$100,000
Bloomberg Ticker	MUNWRLU KY
ISIN	KYG636181052
Administrator	IQEQ Fund Services (Guernsey) Limited
Contact Details	Craig Kimber Email: ckimber@mundane.co.uk Phone: +44 7710 123 647

Activity and Other Comments:

During April 2026, the fund continued building a position in the Internet, Media & Services sector.

Disclaimer:

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